

**MASSACHUSETTS CATHOLIC SELF-INSURANCE GROUP, INC.
MINUTES OF THE ANNUAL MEETING**

November 15, 2022

Pastoral Center and Via Zoom

11:00 AM

Participating:

Members of the MCSIG

MCSIG Board of Directors

Joseph McEnness, Administrator

Invited Guests

I. Welcome and Introductions

Rev. DiPerri began the meeting with a prayer. Mr. John Straub, RCAB Chancellor and MCSIG Board Member, welcomed the members to the 32nd Annual Meeting of the Massachusetts Catholic Self Insurance Group, noting that although the meeting is conducted both in person and virtually, it is good to see a large number meeting in person post-covid.

II. Opening Remarks

Mr. John Straub welcomed the members, board of directors, and business partners. He noted the continued success of the Group, highlighting the recently declared dividend of \$500,000. He also noted that despite the challenges of COVID, particularly with our healthcare members, the surplus remains very strong. Mr. Straub acknowledged and welcomed our friends from the Diocese of Springfield and the Diocese of Fall River and thanked them for their participation. He also thanked members of the Massachusetts Division of Insurance for their presence and acknowledged the recent tri-annual audit they conducted. In addition, Mr. Straub thanked Mr. Rob Hegedus from Sera Brynn for agreeing to speak to the Group about cyber security. Mr. Straub gave recent examples of cyber attacks that affected diocesan institutions and emphasized the importance of our partnership with Sera-Brynn.

III. Approval of Minutes from 2021 Meeting

Mr. McEnness reviewed the November 16, 2021 Annual Meeting minutes previously distributed. He asked if there were any questions or comments. A Motion was made, seconded and unanimously approved to accept the Minutes.

IV. Review of Director Profiles; Nomination and Election of Directors

Mr. McEnness reviewed the background of nominees, Ms. Lori Ferrante, Rev. James DiPerri, and Mr. John Straub, and asked for other nominations from the floor. There being none, Mr. McEnness asked that members accept the slate as recommended by the Nominating Committee and Board of Directors. A Motion was made, seconded, and unanimously approved to elect the slate as presented, re-appointing Ms. Lori Ferrante, Rev. James DiPerri, and Mr. John Straub as members of the Board of Directors.

V. Presentation of the Financial Statements

Ms. Maureen Donnelly Creedon, Treasurer, presented the financial statements, outlining the activity through the year and reviewing the comparisons. She then solicited and responded to questions from the members.

VI. Keynote Address: Today's Cyber Risks: Targets, Tactics, and Actors

Mr. Rob Hegedus, CEO of Sera-Brynn, explained how the cyber landscape is changing and highlighted recent major cyber attacks. He detailed the latest method of attacks and the most common targets and perpetrators. He then responded to questions from the members.

VII. Question and Answer Period

Mr. McEnness thanked Mr. Hegedus for his engaging presentation and for the work Sera-Brynn has done on behalf of the Archdiocese of Boston. He also thanked all those in attendance for their continued support of the Group and participation. He solicited questions and, after several questions, a motion was made to adjourn, which was seconded and passed.

The meeting adjourned at 1:00 p.m.